



## Cambria Hotels Breaks Ground on Ocean City, Md. Waterfront

ROCKVILLE, Md., Feb. 15, 2018 /PRNewswire/ -- [Choice Hotels International, Inc.](#) (NYSE: CHH), one of the world's largest hotel companies, along with PiNNacle Hospitality Group and The Wankawala Organization, announced this afternoon the groundbreaking of the Cambria Hotel Ocean City. Located at 309 North 1<sup>st</sup> Street, the 133-room property is slated to open in summer of 2019.



(PRNewsfoto/Choice Hotels International, In)...

The Cambria Hotel Ocean City property will have spacious guest rooms with private balconies overlooking the Isle of Wight Bay, an indoor/outdoor infinity pool, poolside cabanas, tiki bar, outdoor fire pits, local art collections, 2,200 square feet of multi-function meeting space, a business center and rooftop restaurant/bar with a panoramic view of Assateague Island, Isle of Wight Bay and the Atlantic Ocean. The hotel will also have an outdoor recreational area and a state-of-the-art fitness center. The property will feature contemporary onsite dining, serving a menu comprised of area specialties, signature cocktails and local craft beers as well as freshly prepared grab-and-go gourmet salads and sandwiches. The hotel is steps from the beach and boardwalk, which spans three-miles through the heart of downtown Ocean City with boutique shops, restaurants, bars, and attractions.

"The groundbreaking of the Cambria Hotel Ocean City property represents another important milestone for the brand, as we continue to seek opportunities in markets that provide the distinct upscale and cultural experiences modern travelers desire, such as those offered in the vibrant beach town of Ocean City," said Janis Cannon, senior vice president, upscale brands at Choice Hotels. "PiNNacle Hospitality Group, with expertise in beach-front development, and The Wankawala Organization, a tremendous hotel management company, are the perfect teammates for this venture."

PiNNacle Hospitality is an owner, operator and developer of hotels with a primary focus in the coastal region of Maryland, Virginia and Delaware. Additionally, this is the fourth time Choice Hotels and The Wankawala Organization have collaborated to open a Choice property.

"Ocean City is one of the most popular beach destinations on the east coast, and the Cambria Hotel Ocean City property will offer guests tremendous upscale amenities and a prime location to the many attractions," said Tauhid Islam, president, chief executive officer and founder of PiNNacle Hospitality Group. "We are elated to work with Choice Hotels and The Wankawala Organization on this project and be a key part of the area's growth."

"We're excited to once again have the opportunity to work with Choice Hotels on this iconic project that will forever change the skyline of Ocean City. The addition of this asset enhances our portfolio and long-term strategy that we have put in place. The Wankawala Organization continues to execute on its long-term vision of establishing itself as one of the premier owners and managers of high quality hotels in the mid-Atlantic region," said Mihir Wankawala, managing director of The Wankawala Organization. "We are very excited to see this dream come to fruition to open the Cambria Hotel Ocean City and offer guests an unrivaled experience."

### **About Cambria**

Cambria® Hotels are designed for the modern traveler, offering guests a distinct experience with simple, guilt-free indulgences allowing them to treat themselves while on the road. Properties feature compelling design inspired by the location, spacious and comfortable rooms, flexible meeting space, and local freshly prepared food and craft beer. Cambria Hotels is rapidly expanding in major U.S. cities, with hotels open in Chicago, New York City, Pittsburgh, Washington, D.C., and Los Angeles. There are now 38 Cambria properties open across the United States, and there are more than 100 hotels open or in the pipeline in the U.S. and Canada. To learn more, visit [www.cambriahotelsandsuites.com](http://www.cambriahotelsandsuites.com).

### **About Choice Hotels**

Choice Hotels International, Inc. (NYSE: [CHH](#)) is one of the world's largest hotel companies. With over 6,800 hotels franchised in more than 44 countries and territories, Choice Hotels International represents more than 500,000 rooms around the globe. As of September 30, 2017, over 800 hotels were in our development pipeline. Our company's Ascend Hotel Collection®, Cambria® Hotels, Comfort Inn®, Comfort Suites®, Sleep Inn®, Quality®, Clarion®, MainStay Suites®, WoodSpring Suites®, Suburban Extended Stay Hotel®, Econo Lodge®,

Rodeway Inn®, and Vacation Rentals by Choice Hotels® brands provide a spectrum of lodging choices to meet guests' needs. With more than 35 million members, our Choice Privileges® rewards program enhances guest travel, with benefits ranging, with benefits ranging from every day rewards to exceptional experiences, starting right when they join. All hotels and vacation rentals are independently owned and operated. Visit us at [www.choicehotels.com](http://www.choicehotels.com) for more information.

#### **About PiNNacle Hospitality Group**

Pinnacle Hospitality Group is an owner, developer and operator of select service hotels in the coastal region of Maryland, Delaware & Virginia. Started by Tauhid Islam in 2016, PiNNacle has quickly become one of the largest hotel developers in the Eastern Shore area. PiNNacle offer a unique composition of expertise as a hotel development, investment and management company. Our concentration is on strategic hotel development and acquisition of hotels located in areas with high barriers to entry where value can be added through design, branding and service excellence. Our extensive knowledge of the major U.S coastal markets enables us to identify and locate prominent sites, and secure the licenses for the best available brands. It is our passion to open our hotels to our guest and to share our favorite regions and their activities with them. Visit us at [www.thepinnaclehospitalitygroup.com](http://www.thepinnaclehospitalitygroup.com) for more information.

#### **About Wankawala Organization**

The Wankawala Organization (TWO) was formed by Mihir Wankawala in 2005 with its acquisition of first property. TWO is a hotel development and management company that owns and operates hotels throughout the mid-Atlantic Region. It also specializes in making value-add investments in the select service hospitality sector. It is headquartered in Philadelphia, PA. TWO goal is to acquire/develop great assets and maintain standards of excellence. Our philosophy has always been and will remain, our employees are our most valuable asset. Without our employees, we have nothing and Happy Employees equal Happy Guests which equals Great Returns for our investors. To learn more, visit us at [www.wankawala.com](http://www.wankawala.com).

#### **Forward-Looking Statement**

This communication includes "forward-looking statements" about future events, including anticipated hotel openings. Such statements are subject to numerous risks and uncertainties, including construction delays, availability and cost of financing and the other "Risk Factors" described in Choice Hotels International, Inc.'s Annual Report on Form 10-K, any of which could cause actual results to be materially different from our expectations.

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